



Tax & Law Conference

A XV-a Ediție | 30 Martie | Hotel Sheraton

Eveniment organizat de:



O resursă indispensabilă pentru
mediul de business de **18 ani**

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de ediții ale
revistei

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fiecare an



Tax & Law Conference

15 ani de la prima ediție Tax & Law Conference

- **15** evenimente
- Peste **1500** de participanți
- **110** de ore de discuții interactive și studii de caz
- Peste **200** de vorbitori



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VIP INVITATION
www.brforum.ro

Romania's Forum on changing tax, legal and doing business issues

BUSINESS REVIEW FORUM
Event organized by Business Media Group

romaniantax, law&lobby
WORLD TRADE CENTER BUCHAREST, FEBRUARY 22, 2007. 5TH EDITION

Partner: **ERNST & YOUNG**

Media Partners: **contia.ro**, **BUSINESS REVIEW**, **Biz**, **BusinessWeek**, **Cotidianul**

Organized by: **Ernst & Young**, **Roberto Musned** - President, American Chamber of Commerce in Romania, **Corina Badea** - Director, Legislative, Policy and Training Directory, **Anti-Fraud Department**, Prime Minister Chancellery, **Doina Tudoran** - General Director, Competition Council

workshops

14:30 - 16:00 AFTERNOON WORKSHOPS

Workshop 1
Representing the interests of local businesses in the EU

Workshop 2
Company legislation in light of EU membership: Mergers & Acquisitions

Simultaneous translation: English/Romanian, Romanian/English supported by Casa de Traduceri

This invitation is valid for one person with your business card. Please confirm your participation by the phone: 021 206.08.00, 031 805.89.20 or e-mail: adina.petrescu@brforum.ro. Contact person: Adina Petrescu. Please visit www.brforum.ro for the latest program changes.

* Pending confirmation.

Program

9:00 - 9:30 Inregistrarea participanților

9:30 - 11:00 Sesiunea 1

Ceas economic? Îi implică și pe fiscale. O perspectivă locală asupra chestiunilor prezente. La ce ar trebui să se aștepte companiile pentru 2009?

- Identificarea modalităților de ajutor din partea statului. Fondurile europene ca sursă alternativă pentru finanțarea companiilor
- Susținerea sectorului privat de către sectorul public (și ce măsuri ar trebui să adopte guvernul pentru a ajuta companiile?)
- Strategia fiscală a noului guvern (și modalitățile de stimulare a investițiilor. Cum poate România să își mărească atractivitatea pentru investitori internaționali.
- Modificările planificate ale codului fiscal.
- Controlul fiscal, noi strategii?
- Strategii de restructurare și consolidare. Care este momentul potrivit pentru a cere consultanță pe insolvență? (și care sunt opțiunile?)
- Pondere pentru 2009 - probleme de capital uman

11:00 - 11:30 Coffee Break

11:30 - 13:00 Sesiunea 2

Modificările fiscale ale anului 2009

- Noul cod fiscal și implicațiile acestuia.
- Aspecte fiscale ale reorganizării afacerii.

14:00 - 15:30 Seminarii

Seminar Ernst & Young - Provocări și soluții fiscale într-o economie în declin

Seminar PwC & D&D David (J. Busas) - Restructurarea organizațională în perioade dificile - o abordare integrată fiscală (și juridică)

Seminar Tax House - Impactul TVA în contextul economic actual - nou? în legislația anulului 2009, modificări majore ce vor intra în vigoare în 2010

Vorbitori

Enache Mihaila, Director, Ernst & Young

Roxana Simion, Director, PwC

Angela Borde, Director, D&D David

Gabriel Simu, Director, Tax House

Gabriel Bile, Director, Tax House

Adrian Raș, Director, Tax House

Parteneri: **BABYLON**, **MOSE**

BR Events

romaniantax, law&lobby
Romania's first Forum on Tax, Lobby and Fiscal Legislation reached its 10th edition!
29th of March, 2012, Willbrook Platinum
LAST DAYS TO REGISTER!

PROGRAM

08:30 Registration

09:00 - 10:30 1st SESSION

Tax implications from recent and expected legislative changes in 2012. What should companies expect under the new framework?

- Practical aspects regarding tax audits. Modifications of Fiscal Procedure Code
- Making transfer pricing work for your company. Lessons learned from tax audits
- New Civil Code - New fiscal and legal implications for business
- Provisions on Contract; Company Law
- Taxation of large fortunes

10:45 - 12:00 2nd SESSION

Coping with Poor Liquidity. Practical issues.

- Simplified VAT measures. The reverse charge mechanism
- VAT recovery practices for better cash flow
- Re-negotiating or restructuring strategies; Collection procedures
- Avoiding double taxation. Practical aspects
- Consequences of fiscal inactivity
- Some measures anti-avoidance and anti-fraud with respect to VAT - Effectiveness versus bureaucracy.

12:15 - 13:00 3rd SESSION

Lobby & Business

- Overall picture of the lobby activity in Romania - viewed by lobbyists, decision makers and through the lenses of public opinion
- The difference between influence peddling & lobbying. Why is there a need to regulate lobbying?

14:00 - 15:30 **SPECIAL WORKSHOP AccessoFinance**

Partners: **MUSAȚ & ASOCIATII** (Consultanță fiscală), **Noerr**, **ZAMFIRESCU RACOTI PREDORU** (Tax Advisors)

Among invited speakers:

- Ianți Anghel**, Director, General Directorate of Fiscal Procedure Code, Ministry of Finance
- Ionel Bobăilceanu**, Partner, Musat & Asociații, Consultant Fiscală
- Ioana Sandru**, Partner, Zamfirescu Racoti Predoru, Tax Advisors
- Florin Gherghel**, Head of Tax Department, Noerr Finance & Tax
- Florentina Șupnea**, General Manager PKF Fincontax
- Dan Schwartz**, Managing Partner, RSM Scott
- Adrian Luca**, Managing Partner, Transfer Pricing Services
- Alexandra Gâtej**, President, AmCham
- Roberto Musned**, Senior Partner, Serban & Musned Associates
- Adrian Meraru**, Deputy Director, Institute for Public Policy
- Aurelian Horjia**, Communication consultant, co-author of "Lobby in Romania study"
- Alice Gherghiu**, Deputy General Director, ANAF



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- 7 prim-miniștri
- Primul Cod Fiscal și Codul de Procedură Fiscală au fost lansate în 2004
- Codul Fiscal a suferit 100 de modificări legale
- 15 Miniștri de Finanțe
- Nou Cod Civil, Cod de Procedură Civilă, Cod Penal și Cod de Procedură Penală lansate în 2011



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Sistemul Fiscal în România

Romania's tax collection went up by mid-March, says ANAF

By Finance | March 18, 2016 15:42 | 0 comments



The tax administration agency ANAF said Friday that total revenue to the state budget by March 16 rose by 7 percent against the same period of last year to RON 35, 7 billion.

On profit tax, the collection went up by 32 percent to RON 847 million as the amount in taxes collected from commercial banks rose by 82 percent.



According to data by Eurostat, the statistic showed that the percentage of GDP in 2014, while the EU average was 34.5 percent.

Ovidiu Posirca

The State Treasury to accept electronic payment of taxes

By Finance | February 11, 2016 11:03 | 0 comments

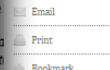
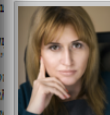


The State Treasury has a license to accept electronic payments of taxes with MasterCard and Maestro cards, a press statement from the Ministry of Public Finances announces.

The implementation of the expansion

Romania ranks 55th out of 189 countries for ease of paying taxes, says PwC

By Legal | November 24, 2015 15:33 | 0 comments



Romania is doing even better for the time needed to comply with the tax legislation. With an average company spending 159 working hours a year for tax compliance, compared to a regional average of 218 hours and to a global average of 264 hours, Romania is among the leading CEE countries, said PwC representatives.

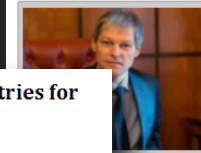
In terms of the number of tax filings and payments a company has to perform annually, Romanian companies registered a number of 14 such payments, well above a regional average of 9.5 payments but below a global one of 25.6.

Romania has made significant progress in this department in recent years - from 39 payments in the 2014 edition of Paying Taxes to 14 payments in this year's edition mainly due to the implementation and recognition of the electronic tax filing and payment systems, said PwC representatives. This upgrade has in turn generated a significant boost in the global ranking as well, going up from the 134th position to the 55th. Nevertheless, Romania's number is still higher than the CEE countries average. "The reason for this gap is that, along with the payments of standard central taxes, companies also have to make payments to the local budgets," they explained.

Simona Bazavan

PM Ciolos hints at complete overhaul of local taxation system, including property

By Featured | February 22, 2016 13:22 | 0 comments



Prime Minister Dacian Cioloș suggested the government is looking at ways to improve the financing mechanism for local authorities, citing changes in the property tax as one way to boost revenue at local level.

In a statement made at the meeting of the Association of Communes in Romania, the PM explained that the local administration is highly fragmented and that the process of regionalization should come back on the public agenda.

For instance, he stated that Romania could have between 15 and 18 administrative regions by merging 2-3 counties.

In the case of local authorities, Cioloș stated that there needs to be a greater focus on the attraction of Foreign Direct Investments and on the reduction of tax evasion.

"The redesign of the local taxation system - especially the property tax - maybe we could look at taxation based on the market value of property, not on its location," stated the PM in his speech.

The property tax has gone through some changes in the new Fiscal Code that was enforced starting this year.

For residential buildings can be set between 0.08 percent and 0.2 percent of the buildings' value, on the decision of the Local Council. If the building acts as the HQ or is the work place for a company, the Local Council can enforce a tax of between 0.2 percent and 1.3 percent. The current property tax can be set between 0.08 percent and 0.2 percent, according to the new Code.

For non-residential buildings, the rate will be fixed at 2 percent, starting from 2017. For residential buildings, the rate hovers between 0.08 percent and 0.2 percent, according to the new Code.

For non-residential buildings, the rate hovers between 0.08 percent and 0.2 percent, according to the new Code.

Government looks to expand programmers' tax relief to start-ups

By IT | February 09, 2016 12:13 | 0 comments



Romania's government is looking for ways to modify the law exempting companies from the payment of the 16 percent income tax for employing programmers, in a bid to include start-ups, Marius Bostan, the minister of communications stated, as quoted by startupcafe.ro.

At the moment, the law only includes companies that can demonstrate an income of at least USD 10,000 for each such employee during the previous fiscal year. Posts that can benefit from this tax relief include data base administrators, analysts, informatics system engineers, software system engineers, informatics project managers, programmers, informatics system designers and informatics systems programmers.

Bostan stated the Ministry of Communications is working together with three other ministries to create an order including start-ups.

"Based on the previous order, a company had to demonstrate it had produced software for two years to benefit from the exemption. It's not normal this is not applicable for start-ups, I think we should find the exact definition, because start-ups are a vital force in the economy," the minister stated during a local TV interview.

Natalia Martian